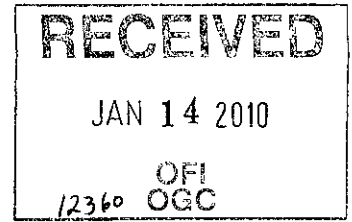


COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2010-AH-001



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

CYRUS S. RADFORD

RESPONDENT

AGREED ORDER

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the “Act”).

2. The Respondent, Cyrus S. Radford (“Radford”) is not authorized to do business in Kentucky as a licensed mortgage loan officer pursuant to the Act.

3. During an investigation, it was discovered that Radford attempted to originate, but did not close two (2) mortgage loans during the 2009 calendar year in violation of KRS §286.8-030 which prohibits a mortgage loan officer from transacting business unless that individual is properly registered in accordance with KRS §286.8-255.

4. The DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, the imposition of fines in an amount up to \$25,000 per violation. *See* KRS §286.8-046; §286.8-090.

5. In this case, the DFI assessed a fine against Radford in the amount of two thousand dollars (\$2,000.00) for attempting to originate Kentucky loans in violation of KRS §286.8-030 since he was not properly registered.

6. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and Radford agree as follows:

a. Radford agrees to a fine assessment in the amount of two thousand dollars (\$2,000.00) for the violation(s) described herein;

b. Radford agrees to and shall pay the total fine assessed herein of two thousand dollars (\$2,000) prior to the entry of this Agreed Order, which shall be in the form of a certified check or money order made payable to “Kentucky State Treasurer” and mailed to the Department of Financial Institutions, Attn: Christine Lewis, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Radford agrees to register with DFI prior to originating mortgage loans on Kentucky residential real properties; and.

d. Radford shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in the Act and the regulations set forth in 808 KAR Chapter 12.

7. Radford waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

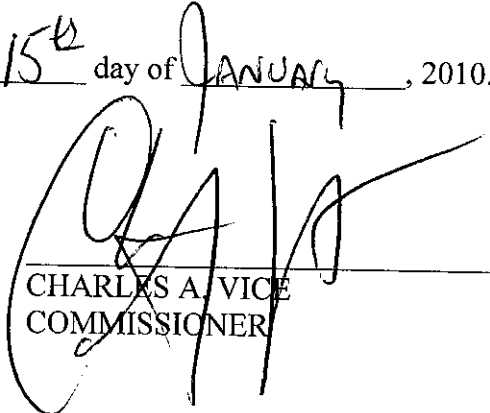
8. Radford consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Radford for himself, and for his successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Radford ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

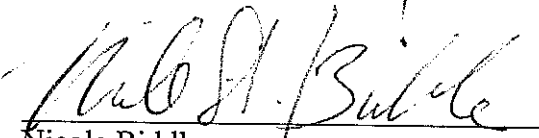
IT IS SO ORDERED on this the 15th day of JANUARY, 2010.



CHARLES A. VICE
COMMISSIONER

Consented to:

This 6th day of January, 2010.



Nicole Biddle
Director, Non-Depository Division
Department of Financial Institutions

This 11th day of JANUARY, 2010.



Cyrus S. Radford

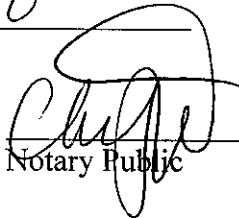
ACKNOWLEDGEMENT

STATE OF ky)
COUNTY OF Jefferson)

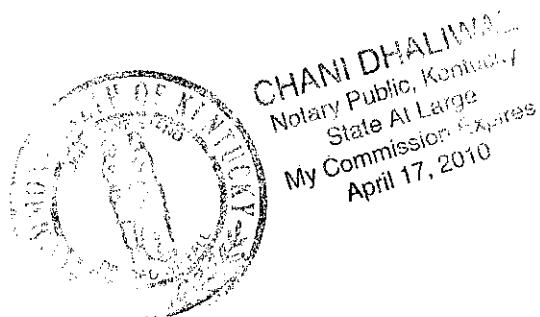
On this the 14th day of Jan, 2010, before me _____, the undersigned, **Cyrus S. Radford**, did personally appear and acknowledge himself and that he, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: 4-17-2010



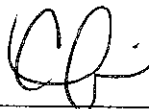
Notary Public



Certificate of Service

I, Christine Lewis, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 19 day of January, 2010, by certified mail, return receipt requested, to the following:

Cyrus S. Radford
3727 Fairway Lane
Louisville, Kentucky 40207



Christine Lewis
Department of Financial Institutions
1025 Capital Center Drive
Suite 200
Frankfort, Kentucky 40601
502-573-3390 x240 (phone)
502-573-2183 (facsimile)

Counsel for Complainant